

**FOREST LAKE HOMEOWNERS ASSOCIATION**

**SOURCES & USES STATEMENT**

Year Ends December 31, 2024

	<b>General Fund</b>	<b>Lake Fund</b>	<b>Legal Fund</b>	<b>Total</b>	<b>Prior Year Totals</b>
<b>Beginning Fund Balance</b>	<b>\$6,981.14</b>	<b>\$6,463.95</b>	<b>\$6,909.16</b>	<b>\$20,354.25</b>	<b>\$21,954.27</b>
<b>Sources:</b>					
Annual Dues Assessment	\$9,990.00			\$9,990.00	\$9,990.00
Front Entrance Special Assessment	\$0.00			\$0.00	\$0.00
Less: Non-Payments Dues	(\$135.00)			(\$135.00)	(\$337.50)
Less: Officer/Committee Waivers	(\$675.00)			(\$675.00)	(\$675.00)
Less: Non-Payments Special Assmt	\$0.00			\$0.00	\$0.00
Add: Late Fees Collected	\$492.50			\$492.50	\$158.00
Add: Interest Collected	\$0.00			\$0.00	\$0.00
Add: Other	\$70.50		\$0.00	\$70.50	\$404.17
					\$0.00
Lake Fund Assessment		\$12,000.00		\$12,000.00	\$12,000.00
Lake Special Assessment		\$0.00		\$0.00	\$0.00
Less: Non-Payments Lake(0)		\$0.00		\$0.00	\$0.00
Less: Non-Payments Lake Special Assmt		\$0.00		\$0.00	\$0.00
Add: Late Fees Collected		\$0.00		\$0.00	\$0.00
Add: Interest Collected		\$0.00		\$0.00	\$0.00
Other		\$0.00		\$0.00	\$0.00
<b>Total Sources</b>	<b>\$9,743.00</b>	<b>\$12,000.00</b>	<b>\$0.00</b>	<b>\$21,743.00</b>	<b>\$21,539.67</b>
<b>Total Funds Available</b>	<b>\$16,724.14</b>	<b>\$18,463.95</b>	<b>\$6,909.16</b>	<b>\$42,097.25</b>	<b>\$43,493.94</b>
<b>Uses:</b>					
Front Ent Maintenance	\$6,600.85			\$6,600.85	\$9,376.02
Snow Plowing	\$1,050.00			\$1,050.00	\$960.00
Insurance	\$1,040.00			\$1,040.00	\$1,002.00
Admin. Fees	\$390.01			\$390.01	\$338.23
Misc Fees	\$0.00			\$0.00	\$0.00
Social	\$105.50			\$105.50	\$0.00
Legal Expenses			\$0.00	\$0.00	\$0.00
Lake Maintenance		\$11,673.80		\$11,673.80	\$11,463.44
<b>Total Uses</b>	<b>\$9,186.36</b>	<b>\$11,673.80</b>	<b>\$0.00</b>	<b>\$20,860.16</b>	<b>\$23,139.69</b>
<b>Ending Fund Balance</b>	<b>\$7,537.78</b>	<b>\$6,790.15</b>	<b>\$6,909.16</b>	<b>\$21,237.09</b>	<b>\$20,354.25</b>